

Disclaimer on cryptocurrencies and crypto markets

1. general information

This disclaimer is intended to provide comprehensive information about the risks associated with cryptocurrencies, digital assets and the crypto markets. It is aimed at all users, investors and other interested parties who deal with cryptocurrencies.

By accessing this information or using cryptocurrencies, you confirm that you have read, understood and accepted this disclaimer. If you do not agree with any part of this disclaimer, you should refrain from using the relevant services or investing in cryptocurrencies.

2. no financial or investment advice

The information provided does not constitute financial, investment, tax, legal or other advice. Investments in cryptocurrencies and digital assets are highly speculative and involve significant risks. It is recommended to seek independent professional advice from qualified professionals before investing.

3. market volatility and risk of loss

Cryptocurrencies and digital assets are subject to considerable price fluctuations. Prices can fluctuate sharply within a very short period of time and result in both profits and significant losses. The market for cryptocurrencies is unregulated or only partially regulated, which leads to increased risks.

4 Regulatory and legal risks

Cryptocurrencies and blockchain technologies are the focus of regulatory developments worldwide. Legal frameworks may change and result in certain cryptocurrencies or trading platforms being restricted or banned in certain countries. It is the user's responsibility to inform themselves about the applicable laws and regulations in their jurisdiction.

5 Technological risks and security gaps

Blockchain and cryptocurrency technologies are complex and may be subject to technical risks, including

- **Cyberattacks and hacking:** Crypto wallets, exchanges and smart contracts can be compromised by hacker attacks.
- **Loss of access to assets:** Private keys, passwords or recovery seeds required to manage crypto assets may be lost or stolen, resulting in irrevocable loss.

- **Blockchain malfunctions:** Faulty smart contracts, hard forks, network splits or other technical problems can have a significant impact on the value of assets.

6. liquidity risks

Not all cryptocurrencies have sufficient liquidity to be traded at all times. In illiquid markets, there may be significant price losses or the inability to sell assets in a timely manner.

7. fraud and manipulation

The crypto market is susceptible to fraud, Ponzi schemes, market manipulation and insider trading. Users should exercise caution and obtain comprehensive information about projects, tokens and platforms before investing.

8. risks due to force majeure

There is a risk that unforeseeable events beyond human control ("force majeure") may influence or impair the crypto market. These include, among others:

- Natural disasters (e.g. earthquakes, floods, pandemics)
- Political unrest, sanctions, legislative measures
- Failures or attacks on critical infrastructure (e.g. power grids, internet, cloud services)
- Systemic failures in blockchain networks or relevant software errors

None of the above factors can be ruled out, and they can have significant economic consequences for investors and users.

9. no warranty and exclusion of liability

All information provided is without guarantee of completeness, accuracy or timeliness. No liability is accepted for any loss or damage arising from the use of or reliance on information. In particular, no liability is assumed for consequential damages, indirect losses or lost profits.

10. final provisions

This disclaimer is subject to the applicable laws and regulations. Should individual provisions of this disclaimer be or become invalid, the remaining provisions shall remain unaffected.

Users and investors are responsible for obtaining comprehensive information, weighing up the risks and seeking expert advice if necessary. Cryptocurrencies are high-risk investments and are not suitable for all investors.

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